SAINTS COLLEGE LIBRARY TRIVANDRUM

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E – 3919

Reg. No. : .....

Name : .....

Fourth Semester M.Com. Degree Examination, July 2018
Elective : FINANCE
Paper IV : CO 244 Financial Statement-Interpretation and Reporting
(2014 Admission Onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Answer **all** of the following questions. **Each** question carries **two** marks.

1. What do you understand by GAAP ?
2. What is 'trend analysis' ?
3. Define 'capital maintenance'.
4. What is 'limited liability partnership' ?
5. What do you mean by 'true and fair view' ?
6. Define 'accounting standards'.
7. What do you understand by 'three piece dictum' of corporate governance ?
8. What is Window Dressing ?
9. Define 'impairment of assets'.
10. What is 'IASB' ?

(10×2=20 Marks)

SECTION – B

Answer **any five** of the following questions. **Each** question carries **five** marks.

11. What are 'Intangible assets' ?
12. What is an 'Oral Report' ?

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13. Briefly state the evolution of Segment reporting in India.

14. What do you mean by 'minority interest' ?

15. How fixed assets are treated as per the accounting standard ?

16. What are the objectives of Financial statement analysis ?

17. Who are the members of NACAS ?

18. Discuss the financial reporting standards and the benefits it derive.

(5×5=25 Marks)

SECTION – C

Answer **any two** questions. **Each** question carries **15** marks.

19. Discuss the Indian accounting standards, its objectives, scope, advantages, features and disadvantages.

20. Give a detailed note on ratio analysis, its objectives, significance, advantages and disadvantages.

21. Discuss the purposes, classifications, processing of reporting.

22. Write a detailed note on EVA. Also write the basic objective, features and how to improve it.

(2×15=30 Marks)